GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2207
ANSWERED ON:01.12.2000
FINANCIAL CRISIS IN ORISSA
BHARTRUHARI MAHTAB

Will the Minister of FINANCE be pleased to state:

(a) Whether Orissa is facing financial crisis;

(b) If so, the details thereof;

(c) Whether the Union Government have received anyrequests from the State Government of Orissa forfinancial assistance to solve its financial crisis; and

(d) If so, the details thereof and the action taken by the Union Government thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) to (d): Some States including Orissa were frequently facedwith periodic ways and means problems in their day to day cash management. Requests were received from time to time for additional assistance/advance release of entitlements for the year/postponement of repayment of loans due from the States. The Union Governmentthrough a combination of feasible releases helped the State from time to time to overcome the cash imbalance.